

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Varambally Branch

2. Name and Address of the Borrower : **Mr.Ummar Farooq Ismail (Borrower & Mortgator)**

S / O P J Ismail
#1-189 (41) , Flat No 108 ,1st Floor,
Anasuya Enclave , NH 66 , Koppalangiadi
Kaup 574106

3. Total liabilities as on 15.04.2024 : ₹ 16,30,606.08

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider : : **M/S ANTARES SYSTEMS LIMITED**

Email address –
sushmitha.b@antaressystems.com
Contact No. 8951944383 / 08045982100

(c) Date & Time of Auction : 20/05/2024 10.30AM to 11.30AM
(With unlimited extension of 5
minutes duration each till the conclusion of the
same)

(d) Place of Auction : Canara Bank Varambally Branch

5. Details of Property/ies: One Commercial Shop room bearing No F-12 with Door No 10-5-18-31 measuring 485 Sq ft.(45.07 Sq.Mtrs) super built up area with property No 34-1-510-31-1-12 as per Form No 3 issued by the Udupi City Municipality in the First Floor of the commercial complex named " IMAGE MUSKAN " situated in Shiribeedu ward of Moodanidamboor Village , Udupi Municipality , Udupi Taluk and District within the Registration Sub District and Registration District of Udupi , held on Muli right comprised in;

| Item No | Sy No | SD No | Kissam | Extent A-C |
|---------|-------|-------|-----------|------------|
| 1 | 120 | 50 | converted | 0.03 |
| 2 | 120 | 51 | Converted | 0.03 |
| 3 | 120 | 53 | Converted | 0.03 |
| 4 | 120 | 47 | Converted | 0.01.50 |
| 5 | 120 | 45 | Converted | 0.03 |
| 6 | 120 | 52 | Converted | 0.03 |
| 7 | 120 | 48 | Converted | 0.01.50 |
| 8 | 120 | 46 | Converted | 0.03 |
| 9 | 120 | 49 | Converted | 0.01.50 |
| 10 | 120 | 19B | Converted | 0.02.50 |

(Formerly the S.Nos of Item No 1 to 9 properties were 120-19B) with proportionate undivided right over the properties with right of way , water & other easements & appurtenant thereto in the name of Mr. Ummar Farooq Ismail.

BOUNDARIES:

East : Sy No 120 - 20

South : Sy No 120-23B ,120-24 and 120-27

West : Road

North : Sy No 120 -16 B

6. Reserve Price : Rs. 27,50,000.00 (Rupees Twenty Seven Lakhs Fifty Thousand Only)
EMD : Rs. 275,000.00 (Rupees Two Lakhs Seventy Five Thousand Only)

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M .
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Varambally Branch on or before 18/05/2024 at 5pm.

- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50 Lacs (Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details Varambally Branch 0820 2562111 Mob 9483500466 or Udupi RO 0820 2531511 Mob 9972459053 may be contacted during office hours on any working day

Place: Varambally
Date: 15.04.2024

कृत कनरा बँक FOR CANARA BANK
Authorised Officer
अधिकृत अधिकारी Authorized Officer
Canara Bank